BOSTON

City Hall, Room 816, Boston, MA 02201 **ph:** (617) 635-4311 | **fax:** (617) 635-4318

ADMINISTRATION .

Retirement Board Members: Lawrence R. Curran (Chairperson), Sally D. Glora,

John J. Jennings, John Perkins, Edward Welch **Board Administrator:** Donna M. Mueller

ACTUARIAL

Funded Ratio: 59.4% [1/97], 54.0% [1/94] **Year Fully Funded:** 2013 [Retired]

Date of Last Valuation: 1/97

2020 [Active]

Actuary: Segal Active Members: 18,641

Funding Schedule: Split, Level and Increasing 4.5% Retired Members: 13,492

INVESTMENT _

Return

1999: 17.74%

1995–1999: 17.54% **Average Investment Return Target:** 9.30% **1985–1999:** 12.81% **Actuarial Assumed Rate of Return:** 8.00%

Asset Growth

1999 Market Value: \$3.1 billion
1997 Market Value: \$2.4 billion
1998 Market Value: \$2.7 billion
1996 Market Value: \$2.1 billion

DISABILITY _

Retirement Statistics as of 12/31/99

Disability Panel Requests: 86 RTS Reviews: 101
Disability Retirement Approvals: 51 RTS Exams: 11

Accidental Death Approvals: 21 Restored to Service: 3

AUDIT_

Findings as of 12/31/96

Annuity Savings Account balances not posted after 1979.